

Montana State University Bozeman

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Montana State University - Bozeman
 ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
 FISCAL YEAR 2015

Campus/Agency	Actual FY 2014	Budgeted FY 2015	Dollar Change Actual 2014 to Budgeted 2015	Percent Change Actual 2014 to Budgeted 2015
Montana State University - Bozeman:				
Current Operating Unrestricted	\$ 179,511,212	\$ 189,090,681	\$ 9,579,469	5%
Current Restricted	103,225,944	106,922,465	3,696,521	4%
Current Designated	77,153,430	80,064,596	2,911,166	4%
Auxiliary Enterprises	52,031,503	51,820,866	(210,637)	0%
Loan & Endowment Funds	243,495	255,670	12,175	5%
Plant Funds	75,385,825	108,833,708	33,447,883	44%
TOTAL ALL FUNDS	<u>\$ 487,551,409</u>	<u>\$ 536,987,986</u>	<u>\$ 49,436,577</u>	10%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	48,289,939	26.90%	54,754,491	28.96%	13.39%
Contract Administrative	611ADM	3,699,351	2.06%	3,716,620	1.97%	0.47%
Classified	611CLS	17,589,056	9.80%	19,406,224	10.26%	10.33%
Graduate Assistants	611GST	4,678,907	2.61%	5,061,861	2.68%	8.18%
Contract Professional	611PRF	16,571,227	9.23%	17,897,735	9.47%	8.00%
Other Salaries	612OTS	2,135,947	1.19%	2,213,792	1.17%	3.64%
Other Compensation	613OTC	159,943	0.09%	123,502	0.07%	-22.78%
Total Salaries and Wages		93,124,369	51.88%	103,174,225	54.56%	10.79%
Employee Benefits	614BEN	30,062,670	16.75%	33,143,739	17.53%	10.25%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	308,353	0.17%	255,000	0.13%	-17.30%
Termination Pay	615TRP	1,228,656	0.68%	570,672	0.30%	-53.55%
Other Benefits	619OTB	-15,666	-0.01%	-11,250	-0.01%	-28.19%
Total Benefits		31,584,014	17.59%	33,958,161	17.96%	7.52%
Total Personal Services		124,708,382	69.47%	137,132,386	72.52%	9.96%
Operating Expenses						
Contracted Services	621SRV	7,968,618	4.44%	8,129,083	4.30%	2.01%
Supplies	622SUP	7,388,913	4.12%	7,913,234	4.18%	7.10%
Communications	623COM	1,119,787	0.62%	1,179,823	0.62%	5.36%
Travel	624TRV	1,631,998	0.91%	1,688,338	0.89%	3.45%
Rent	625RNT	3,395,122	1.89%	2,464,292	1.30%	-27.42%
Utilities	626UTL	3,409,651	1.90%	3,511,869	1.86%	3.00%
Repairs & Maintenance	627MNT	5,117,808	2.85%	5,375,205	2.84%	5.03%
Other	628OTH	-3,345,158	-1.86%	-4,686,509	-2.48%	40.10%
Waivers & Scholarships	628WAV	19,642,621	10.94%	21,192,561	11.21%	7.89%
Sponsored Programs Indirect Cost	690IDC	16,664	0.01%	0	0.00%	-100.00%
Costs of Goods Sold	629CGS	192	0.00%	0	0.00%	-100.00%
Total Operating Expenses		46,346,216	25.82%	46,767,896	24.73%	0.91%
Capital and Transfers						
Capital Equipment	631CEQ	768,712	0.43%	1,172,332	0.62%	52.51%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	411,874	0.23%	398,128	0.21%	-3.34%
Total Capital		1,180,586	0.66%	1,570,460	0.83%	33.02%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	7,276,028	4.05%	3,619,939	1.91%	-50.25%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		7,276,028	4.05%	3,619,939	1.91%	-50.25%
Total Capital and Transfers		8,456,613	4.71%	5,190,399	2.74%	-38.62%
Total Expenses		179,511,212	100.00%	189,090,681	100.00%	5.34%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015
Instruction

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	46,303,118	54.78%	52,675,348	57.99%	13.76%
Contract Administrative	611ADM	103,765	0.12%	107,154	0.12%	3.27%
Classified	611CLS	3,640,000	4.31%	3,862,894	4.25%	6.12%
Graduate Assistants	611GST	4,497,983	5.32%	4,741,008	5.22%	5.40%
Contract Professional	611PRF	2,449,434	2.90%	3,025,720	3.33%	23.53%
Other Salaries	612OTS	683,011	0.81%	692,136	0.76%	1.34%
Other Compensation	613OTC	7,442	0.01%	8,321	0.01%	11.81%
Total Salaries and Wages		57,684,753	68.25%	65,112,581	71.69%	12.88%
Employee Benefits	614BEN	17,092,374	20.22%	18,612,920	20.49%	8.90%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	290,796	0.34%	255,000	0.28%	-12.31%
Termination Pay	615TRP	626,712	0.74%	305,289	0.34%	-51.29%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		18,009,883	21.31%	19,173,209	21.11%	6.46%
Total Personal Services		75,694,636	89.56%	84,285,790	92.80%	11.35%
Operating Expenses						
Contracted Services	621SRV	1,145,149	1.35%	1,206,536	1.33%	5.36%
Supplies	622SUP	1,440,896	1.70%	1,480,844	1.63%	2.77%
Communications	623COM	297,465	0.35%	334,448	0.37%	12.43%
Travel	624TRV	878,525	1.04%	868,146	0.96%	-1.18%
Rent	625RNT	79,156	0.09%	64,114	0.07%	-19.00%
Utilities	626UTL	5,008	0.01%	3,965	0.00%	-20.83%
Repairs & Maintenance	627MNT	214,605	0.25%	156,944	0.17%	-26.87%
Other	628OTH	737,160	0.87%	851,343	0.94%	15.49%
Waivers & Scholarships	628WAV	93,373	0.11%	142,000	0.16%	52.08%
Sponsored Programs Indirect Cost	690IDC	16,664	0.02%	0	0.00%	-100.00%
Costs of Goods Sold	629CGS	194	0.00%	0	0.00%	-100.00%
Total Operating Expenses		4,908,196	5.81%	5,108,340	5.62%	4.08%
Capital and Transfers						
Capital Equipment	631CEQ	242,242	0.29%	394,256	0.43%	62.75%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	16,650	0.02%	2,468	0.00%	-85.18%
Total Capital		258,892	0.31%	396,724	0.44%	53.24%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	3,658,663	4.33%	1,037,625	1.14%	-71.64%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		3,658,663	4.33%	1,037,625	1.14%	-71.64%
Total Capital and Transfers		3,917,556	4.64%	1,434,349	1.58%	-63.39%
Total Expenses		84,520,387	100.00%	90,828,479	100.00%	7.46%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015
Organized Research

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	186,510	5.49%	276,074	11.49%	48.02%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	36,117	1.06%	38,161	1.59%	5.66%
Graduate Assistants	611GST	11,500	0.34%	0	0.00%	-100.00%
Contract Professional	611PRF	533,653	15.70%	501,863	20.89%	-5.96%
Other Salaries	612OTS	5,132	0.15%	0	0.00%	-100.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		772,912	22.74%	816,098	33.97%	5.59%
Employee Benefits	614BEN	237,788	7.00%	328,609	13.68%	38.19%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	5,027	0.15%	5,425	0.23%	7.93%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		242,815	7.14%	334,034	13.91%	37.57%
Total Personal Services		1,015,727	29.89%	1,150,132	47.88%	13.23%
Operating Expenses						
Contracted Services	621SRV	10	0.00%	0	0.00%	-100.00%
Supplies	622SUP	22,196	0.65%	0	0.00%	-100.00%
Communications	623COM	183	0.01%	0	0.00%	-100.00%
Travel	624TRV	11,892	0.35%	52,113	2.17%	338.24%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	3,936	0.12%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	3,196	0.09%	0	0.00%	-100.00%
Other	628OTH	2,308,762	67.93%	1,200,000	49.95%	-48.02%
Waivers & Scholarships	628WAV	5,828	0.17%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		2,356,003	69.32%	1,252,113	52.12%	-46.85%
Capital and Transfers						
Capital Equipment	631CEQ	26,843	0.79%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		26,843	0.79%	0	0.00%	-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		26,843	0.79%	0	0.00%	-100.00%
Total Expenses		3,398,572	100.00%	2,402,245	100.00%	-29.32%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015
Public Service

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	276,577	12.67%	246,046	10.64%	-11.04%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	467,563	21.42%	607,826	26.28%	30.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	666,291	30.53%	609,378	26.35%	-8.54%
Other Salaries	612OTS	4,893	0.22%	0	0.00%	-100.00%
Other Compensation	613OTC	2,658	0.12%	1,420	0.06%	-46.58%
Total Salaries and Wages		1,417,982	64.97%	1,464,670	63.34%	3.29%
Employee Benefits	614BEN	548,331	25.13%	644,098	27.85%	17.47%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	1,603	0.07%	8,103	0.35%	405.58%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		549,934	25.20%	652,201	28.20%	18.60%
Total Personal Services		1,967,916	90.17%	2,116,871	91.54%	7.57%
Operating Expenses						
Contracted Services	621SRV	6,065	0.28%	4,750	0.21%	-21.69%
Supplies	622SUP	11,294	0.52%	8,812	0.38%	-21.98%
Communications	623COM	161,112	7.38%	160,501	6.94%	-0.38%
Travel	624TRV	21,969	1.01%	15,855	0.69%	-27.83%
Rent	625RNT	2,683	0.12%	4,120	0.18%	53.54%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	589	0.03%	0	0.00%	-100.00%
Other	628OTH	8,370	0.38%	1,600	0.07%	-80.88%
Waivers & Scholarships	628WAV	32	0.00%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		212,115	9.72%	195,638	8.46%	-7.77%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	2,336	0.11%	0	0.00%	-100.00%
Total Capital		2,336	0.11%	0	0.00%	-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		2,336	0.11%	0	0.00%	-100.00%
Total Expenses		2,182,367	100.00%	2,312,509	100.00%	5.96%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015
Academic Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	1,393,393	6.18%	1,527,381	6.56%	9.62%
Contract Administrative	611ADM	1,309,040	5.80%	1,339,000	5.75%	2.29%
Classified	611CLS	3,181,774	14.11%	3,513,299	15.10%	10.42%
Graduate Assistants	611GST	167,423	0.74%	320,853	1.38%	91.64%
Contract Professional	611PRF	2,976,792	13.20%	3,228,966	13.88%	8.47%
Other Salaries	612OTS	682,261	3.02%	627,273	2.70%	-8.06%
Other Compensation	613OTC	54,553	0.24%	19,860	0.09%	-63.60%
Total Salaries and Wages		9,765,236	43.29%	10,576,632	45.45%	8.31%
Employee Benefits	614BEN	3,220,586	14.28%	3,490,109	15.00%	8.37%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	17,557	0.08%	0	0.00%	-100.00%
Termination Pay	615TRP	162,319	0.72%	53,029	0.23%	-67.33%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		3,400,462	15.08%	3,543,138	15.23%	4.20%
Total Personal Services		13,165,698	58.37%	14,119,770	60.68%	7.25%
Operating Expenses						
Contracted Services	621SRV	922,768	4.09%	945,177	4.06%	2.43%
Supplies	622SUP	5,163,934	22.89%	5,621,499	24.16%	8.86%
Communications	623COM	200,344	0.89%	208,511	0.90%	4.08%
Travel	624TRV	282,911	1.25%	293,042	1.26%	3.58%
Rent	625RNT	50,952	0.23%	74,670	0.32%	46.55%
Utilities	626UTL	1,126	0.00%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	151,355	0.67%	110,534	0.48%	-26.97%
Other	628OTH	1,111,695	4.93%	1,147,504	4.93%	3.22%
Waivers & Scholarships	628WAV	88,804	0.39%	29,000	0.12%	-67.34%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		7,973,890	35.35%	8,429,937	36.23%	5.72%
Capital and Transfers						
Capital Equipment	631CEQ	485,947	2.15%	719,749	3.09%	48.11%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	1,506	0.01%	0	0.00%	-100.00%
Total Capital		487,453	2.16%	719,749	3.09%	47.66%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	928,840	4.12%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		928,840	4.12%	0	0.00%	-100.00%
Total Capital and Transfers		1,416,293	6.28%	719,749	3.09%	-49.18%
Total Expenses		22,555,881	100.00%	23,269,456	100.00%	3.16%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015
Student Services

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	94,405	0.69%	29,642	0.20%	-68.60%
Contract Administrative	611ADM	341,990	2.49%	299,463	2.06%	-12.44%
Classified	611CLS	2,300,224	16.72%	2,540,694	17.50%	10.45%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	4,799,230	34.88%	5,010,821	34.51%	4.41%
Other Salaries	612OTS	430,040	3.13%	442,289	3.05%	2.85%
Other Compensation	613OTC	8,830	0.06%	9,089	0.06%	2.93%
Total Salaries and Wages		7,974,720	57.96%	8,331,998	57.39%	4.48%
Employee Benefits	614BEN	3,026,932	22.00%	3,392,774	23.37%	12.09%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	144,018	1.05%	40,125	0.28%	-72.14%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		3,170,950	23.04%	3,432,899	23.64%	8.26%
Total Personal Services		11,145,670	81.00%	11,764,897	81.03%	5.56%
Operating Expenses						
Contracted Services	621SRV	1,638,885	11.91%	1,709,624	11.78%	4.32%
Supplies	622SUP	157,454	1.14%	198,825	1.37%	26.27%
Communications	623COM	244,054	1.77%	243,920	1.68%	-0.05%
Travel	624TRV	127,728	0.93%	132,100	0.91%	3.42%
Rent	625RNT	9,031	0.07%	15,940	0.11%	76.50%
Utilities	626UTL	621	0.00%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	5,992	0.04%	3,200	0.02%	-46.59%
Other	628OTH	272,647	1.98%	303,542	2.09%	11.33%
Waivers & Scholarships	628WAV	700	0.01%	100	0.00%	-85.71%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		2,457,111	17.86%	2,607,251	17.96%	6.11%
Capital and Transfers						
Capital Equipment	631CEQ	13,680	0.10%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	7,833	0.06%	1,550	0.01%	-80.21%
Total Capital		21,513	0.16%	1,550	0.01%	-92.79%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	135,680	0.99%	145,000	1.00%	6.87%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		135,680	0.99%	145,000	1.00%	6.87%
Total Capital and Transfers		157,193	1.14%	146,550	1.01%	-6.77%
Total Expenses		13,759,974	100.00%	14,518,698	100.00%	5.51%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015
Institutional Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	25,843	0.18%	0	0.00%	-100.00%
Contract Administrative	611ADM	1,816,643	12.96%	1,839,963	12.96%	1.28%
Classified	611CLS	4,013,816	28.63%	4,384,965	30.90%	9.25%
Graduate Assistants	611GST	2,000	0.01%	0	0.00%	-100.00%
Contract Professional	611PRF	4,382,807	31.26%	4,647,451	32.75%	6.04%
Other Salaries	612OTS	151,737	1.08%	154,054	1.09%	1.53%
Other Compensation	613OTC	50,966	0.36%	53,138	0.37%	4.26%
Total Salaries and Wages		10,443,812	74.49%	11,079,571	78.07%	6.09%
Employee Benefits	614BEN	3,901,319	27.82%	3,841,094	27.06%	-1.54%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	202,889	1.45%	108,020	0.76%	-46.76%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		4,104,208	29.27%	3,949,114	27.83%	-3.78%
Total Personal Services		14,548,020	103.76%	15,028,685	105.89%	3.30%
Operating Expenses						
Contracted Services	621SRV	1,388,126	9.90%	1,389,532	9.79%	0.10%
Supplies	622SUP	217,540	1.55%	222,017	1.56%	2.06%
Communications	623COM	139,194	0.99%	150,618	1.06%	8.21%
Travel	624TRV	262,214	1.87%	274,541	1.93%	4.70%
Rent	625RNT	29,267	0.21%	26,520	0.19%	-9.38%
Utilities	626UTL	114	0.00%	500	0.00%	337.60%
Repairs & Maintenance	627MNT	71,962	0.51%	75,299	0.53%	4.64%
Other	628OTH	-3,393,953	-24.21%	-3,788,426	-26.69%	11.62%
Waivers & Scholarships	628WAV	37,728	0.27%	33,500	0.24%	-11.21%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	-2	0.00%	0	0.00%	-100.00%
Total Operating Expenses		-1,247,809	-8.90%	-1,615,899	-11.39%	29.50%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	58,327	0.41%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	9,817	0.07%	10,700	0.08%	9.00%
Total Capital		9,817	0.07%	69,027	0.49%	603.14%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	711,167	5.07%	710,315	5.00%	-0.12%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		711,167	5.07%	710,315	5.00%	-0.12%
Total Capital and Transfers		720,984	5.14%	779,342	5.49%	8.09%
Total Expenses		14,021,194	100.00%	14,192,128	100.00%	1.22%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015
Operation/Maintenance Plant

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	127,913	0.65%	131,041	0.64%	2.45%
Classified	611CLS	3,949,563	20.11%	4,458,385	21.66%	12.88%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	761,510	3.88%	873,536	4.24%	14.71%
Other Salaries	612OTS	178,873	0.91%	298,040	1.45%	66.62%
Other Compensation	613OTC	35,494	0.18%	31,674	0.15%	-10.76%
Total Salaries and Wages		5,053,351	25.73%	5,792,676	28.15%	14.63%
Employee Benefits	614BEN	2,028,704	10.33%	2,834,134	13.77%	39.70%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	86,089	0.44%	50,681	0.25%	-41.13%
Other Benefits	619OTB	-15,666	-0.08%	-11,250	-0.05%	-28.19%
Total Benefits		2,099,127	10.69%	2,873,565	13.96%	36.89%
Total Personal Services		7,152,478	36.42%	8,666,241	42.11%	21.16%
Operating Expenses						
Contracted Services	621SRV	2,867,622	14.60%	2,873,464	13.96%	0.20%
Supplies	622SUP	375,814	1.91%	381,238	1.85%	1.44%
Communications	623COM	77,130	0.39%	81,825	0.40%	6.09%
Travel	624TRV	49,498	0.25%	52,540	0.26%	6.15%
Rent	625RNT	3,223,902	16.41%	2,278,928	11.07%	-29.31%
Utilities	626UTL	3,398,845	17.30%	3,507,404	17.04%	3.19%
Repairs & Maintenance	627MNT	4,670,110	23.78%	5,029,228	24.44%	7.69%
Other	628OTH	-4,389,174	-22.35%	-4,402,072	-21.39%	0.29%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		10,273,749	52.31%	9,802,555	47.63%	-4.59%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	373,732	1.90%	383,410	1.86%	2.59%
Total Capital		373,732	1.90%	383,410	1.86%	2.59%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,841,179	9.37%	1,726,999	8.39%	-6.20%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		1,841,179	9.37%	1,726,999	8.39%	-6.20%
Total Capital and Transfers		2,214,911	11.28%	2,110,409	10.26%	-4.72%
Total Expenses		19,641,138	100.00%	20,579,205	100.00%	4.78%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2015
Scholarships/Fellowships

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		0	0.00%	0	0.00%	0.00%
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		0	0.00%	0	0.00%	0.00%
Total Personal Services		0	0.00%	0	0.00%	0.00%
Operating Expenses						
Contracted Services	621SRV	0	0.00%	0	0.00%	0.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	19,416,146	100.00%	20,987,961	100.00%	8.10%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		19,416,146	100.00%	20,987,961	100.00%	8.10%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		19,416,146	100.00%	20,987,961	100.00%	8.10%

Montana State University
MSU-Bozeman
5 Year Comparison by Program
Fiscal Year 2015

Bud 220

Program	Actual 2011	Actual 2012	Actual 2013	Actual 2014	Budget 2015	Percent Change
Instruction	69,877,764	71,222,054	80,690,238	84,520,387	90,828,479	7.46%
Organized Research	1,182,373	1,728,512	2,370,272	3,414,126	2,402,245	-29.64%
Public Service	1,809,300	1,725,069	1,922,949	2,182,367	2,312,509	5.96%
Academic Support	21,007,906	19,278,837	22,923,400	22,555,881	23,269,456	3.16%
Student Services	10,792,319	11,039,553	12,757,889	13,759,974	14,518,698	5.51%
Institutional Support	12,087,228	11,803,264	12,907,508	14,021,194	14,192,128	1.22%
Operation and Maintenance of Plant	17,218,184	21,083,274	19,230,448	19,641,138	20,579,205	4.78%
Total	133,975,074	137,880,563	152,802,703	160,095,066	168,102,720	5.00%
Scholarships and Fellowships	14,613,829	16,641,154	19,921,281	19,416,146	20,987,961	8.10%
Total	148,588,903	154,521,717	172,723,984	179,511,212	189,090,681	5.34%

Montana State University
MSU-Bozeman
Statement of Waivers and Scholarships
Fiscal Year 2015

Accounts	Account Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Campus Discretionary Waivers						
Undergraduate						
Res Tuition Waiver-Undergraduate	62829	603,733	3.07%	647,644	3.06%	7.27%
Non-Res Tuition Waiver-Undergrad	62846	2,386,766	12.15%	2,529,900	11.94%	6.00%
Custodial Student	62874B	0	0.00%	0	0.00%	0.00%
Senior Citizens	62874G	52,547	0.27%	54,367	0.26%	3.46%
Total Undergraduate		3,043,047	15.49%	3,231,911	15.25%	6.21%
Graduate						
Res Tuition Waiver-Graduate	62820	10,214	0.05%	70,356	0.33%	588.85%
Non-Res Tuition Waiver-Graduate	62820A	0	0.00%	62,392	0.29%	0.00%
GTA/GRA Waiver	62820T	1,924,760	9.80%	2,493,524	11.77%	29.55%
Total Graduate		1,934,973	9.85%	2,626,272	12.39%	35.73%
Athletic						
Res Tuition Waiver-Athletics	62829A	512,369	2.61%	687,617	3.24%	34.20%
Non-Res Tuition Waiver-Athletics	62846A	2,354,758	11.99%	2,288,866	10.80%	-2.80%
Total Athletic		2,867,127	14.60%	2,976,482	14.04%	3.81%
Other						
Other Tuition Waivers	62874	6,025,892	30.68%	6,550,891	30.91%	8.71%
Scholarships & Fellowships	62828	1,460,651	7.44%	1,304,600	6.16%	-10.68%
Yellow Ribbon Program	62874Y	752,448	3.83%	818,057	3.86%	8.72%
Total Other		8,238,991	41.94%	8,673,548	40.93%	5.27%
Total Campus Discretionary Waiver		16,084,138	81.88%	17,508,213	82.61%	8.85%
Board of Regents Designated						
Waivers and Scholarships						
American Indian Waiver	62874E	756,079	3.85%	799,560	3.77%	5.75%
Employee Waiver	62874T	451,700	2.30%	479,712	2.26%	6.20%
Dependent Waiver	62874R	301,324	1.53%	319,824	1.51%	6.14%
Veteran	62874H	50,772	0.26%	59,700	0.28%	17.59%
Peace & Fire Orphans	62874F	0	0.00%	0	0.00%	0.00%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	47,860	0.24%	53,304	0.25%	11.37%
MUS High School Honor	62874C	1,934,758	9.85%	1,972,248	9.31%	1.94%
National Merit	62874D	15,991	0.08%	0	0.00%	-100.00%
Total Waivers and Scholarships		3,558,483	18.12%	3,684,348	17.39%	3.54%
Total Board of Regents Designated		3,558,483	18.12%	3,684,348	17.39%	3.54%
Total Expenses		19,642,621	100.00%	21,192,561	100.00%	7.89%

Montana State University
MSU-Bozeman
Current Unrestricted Revenues
Fiscal Year 2015

Bud 300

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Revenue	Budget FY 2015	Percent Of Total Budget	Percent Change
Tuition and Fees						
Registration Fee	515REG	958,098	0.53%	971,846	0.51%	1.43%
Resident Tuition	500RES	49,260,079	27.35%	50,639,736	26.78%	2.80%
Non-resident Tuition	505NON	67,417,590	37.43%	70,883,673	37.49%	5.14%
WUE Tuition	505WUE	5,584,839	3.10%	5,505,250	2.91%	-1.43%
Other Tuition	507OTH	0	0.00%	0	0.00%	0.00%
Admissions Fees	515ADM	487,755	0.27%	450,000	0.24%	-7.74%
Program Tuition & Fees	520PRG	2,395,623	1.33%	2,607,259	1.38%	8.83%
Total Tuition and Fees		126,103,985	70.01%	131,057,764	69.31%	3.93%
State Allocations						
Hi-Ed General Fund Revenue	555GEN	44,846,818	24.90%	48,205,604	25.49%	7.49%
Hi-Ed Millage Revenue	555MIL	6,105,039	3.39%	6,315,062	3.34%	3.44%
Other OCHE/State Funding	555SPE	1,442,147	0.80%	806,545	0.43%	-44.07%
Total State Allocations		52,394,004	29.09%	55,327,211	29.26%	5.60%
Other Revenues						
Investments	540INV	78,837	0.04%	100,000	0.05%	26.84%
Federal Appropriations	550FED	0	0.00%	0	0.00%	0.00%
Financial Aid	562FNA	198,185	0.11%	200,000	0.11%	0.92%
Mandatory Fees	525MAN	0	0.00%	0	0.00%	0.00%
Course Fees	530CRS	20,000	0.01%	0	0.00%	-100.00%
Other Student Fees	532OSF	348,615	0.19%	360,000	0.19%	3.27%
Continuing Education	535CED	23,538	0.01%	30,000	0.02%	27.45%
Gifts & Scholarships	565GFT	0	0.00%	0	0.00%	0.00%
Auxiliary Revenue	570AUX	10,060	0.01%	0	0.00%	-100.00%
Sales & Service	570SAS	0	0.00%	0	0.00%	0.00%
Carry Forward Funds	585CAR	0	0.00%	663,706	0.35%	0.00%
Other Revenue	580OTH	17,622	0.01%	20,000	0.01%	13.49%
Total Other Revenues		696,858	0.39%	1,373,706	0.73%	97.13%
Transfers						
Mandatory Transfer-In	557MNX	0	0.00%	0	0.00%	0.00%
Non-Mandatory Transfer-In	557NMX	928,735	0.52%	1,332,000	0.70%	43.42%
Total Transfers		928,735	0.52%	1,332,000	0.70%	43.42%
Total Revenues		180,123,581	100.00%	189,090,681	100.00%	4.98%

**Montana State University
MSU-Bozeman
Budget for Auxiliary Funds
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Health Services	1,085,022	5,955,200	0	5,955,200	4,090,330	1,749,569	103,000	5,942,899	437,862	1,535,186
Other Auxiliary Non Pledged	775,700	8,456,501	235,000	8,691,501	3,595,389	3,976,727	510,000	8,082,116	244,204	1,629,290
Other Auxiliary Pledged	347,784	165,000	0	165,000	0	105,625	0	105,625	0	407,159
Parking	766,749	0	2,085,000	2,085,000	1,436,740	369,564	559,491	2,365,795	70,386	556,340
Student Housing & Dining	3,682,272	33,717,399	0	33,717,399	11,228,438	12,889,000	9,109,169	33,226,607	905,837	5,078,901
Student Success	980	2,000	6,000	8,000	0	8,000	0	8,000	0	980
Student Union	615,529	1,225,236	1,000,762	2,225,998	941,827	947,998	200,000	2,089,825	74,052	825,754
Totals	7,274,036	49,521,336	3,326,762	52,848,098	21,292,723	20,046,483	10,481,660	51,820,866	1,732,342	10,033,610

**Montana State University
MSU-Bozeman
Actuals for Auxiliary Funds
FY14**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Health Services	875,431	5,816,608	4,629	5,821,237	3,825,886	1,765,161	20,600	5,611,647	437,862	1,522,884
Other Auxiliary Non Pledged	542,089	8,793,795	263,155	9,056,950	3,498,554	3,714,127	1,610,658	8,823,339	244,204	1,019,904
Other Auxiliary Pledged	314,596	267,784	0	267,784	0	94,597	140,000	234,597	0	347,784
Parking	573,505	-11,088	2,156,503	2,145,415	1,218,112	394,706	339,352	1,952,171	70,386	837,135
Student Housing & Dining	3,720,779	33,059,182	42,572	33,101,755	10,694,656	13,733,473	8,712,132	33,140,261	905,837	4,588,109
Student Success	765	5,560	18,313	23,873	1,793	21,864	0	23,657	0	980
Student Union	532,766	1,300,678	1,027,916	2,328,595	908,511	937,320	400,000	2,245,831	74,052	689,581
Totals	6,559,931	49,232,519	3,513,088	52,745,608	20,147,513	20,661,248	11,222,741	52,031,503	1,732,342	9,006,378

**Montana State University
MSU-Bozeman
Budget for Designated Funds
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Associated Students	901,101	2,712,304	1,353,792	4,066,096	1,270,458	806,522	1,628,692	3,705,672	99,976	1,361,501
Athletics	161,679	4,417,205	3,320,768	7,737,973	783,554	6,435,141	266,167	7,484,862	26,716	441,507
Campus Sales & Services	2,210,788	9,857,575	15,000	9,872,575	5,552,094	4,353,657	273,859	10,179,610	349,197	2,252,950
Continuing Education	946,392	1,046,600	0	1,046,600	727,895	411,574	0	1,139,470	39,466	892,989
Designated Gifts	583,942	876,978	0	876,978	489,950	463,310	0	953,261	44,930	552,589
Designated Scholarships	2,009,483	645,000	175,000	820,000	0	820,000	1,100,000	1,920,000	0	909,483
F&A Sponsored Programs	8,970,461	16,303,167	230,996	16,534,163	4,476,686	10,139,811	2,003,055	16,619,552	274,929	9,160,001
Fees	1,039,920	1,033,900	410,000	1,443,900	681,062	771,326	10,880	1,463,268	20,580	1,041,133
General Designated	15,079,379	5,805,519	2,665,509	8,471,028	2,718,011	4,482,232	2,093,726	9,293,969	3,475,325	17,731,763
Instructional Fees	1,122,504	2,205,637	0	2,205,637	192,998	1,681,250	224,034	2,098,282	34,330	1,264,189
Sales & Services	12,471,888	26,055,438	821,096	26,876,534	7,703,308	16,733,948	769,395	25,206,651	664,940	14,806,711
Totals	45,497,539	70,959,322	8,992,161	79,951,483	24,596,017	47,098,772	8,369,808	80,064,596	5,030,389	50,414,815

**Montana State University
MSU-Bozeman
Actuals for Designated Funds
FY14**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Associated Students	794,835	2,798,764	1,330,859	4,129,623	1,258,164	854,549	1,910,644	4,023,357	99,976	1,001,077
Athletics	-17,500	4,588,073	3,609,709	8,197,781	859,359	6,976,040	183,203	8,018,602	26,716	188,396
Campus Sales & Services	2,209,462	9,931,375	22,808	9,954,183	5,222,487	4,467,627	262,744	9,952,857	349,197	2,559,985
Continuing Education	853,780	731,321	5,042	736,362	262,004	367,246	14,500	643,750	39,466	985,859
Designated Gifts	655,048	837,762	504	838,266	468,001	441,371	0	909,372	44,930	628,872
Designated Scholarships	1,979,140	775,719	150,000	925,719	0	895,377	0	895,377	0	2,009,483
F&A Sponsored Programs	9,051,612	15,527,295	219,996	15,747,291	4,263,541	9,657,229	1,907,671	15,828,442	274,929	9,245,390
Fees	1,027,706	1,227,681	423,668	1,651,349	645,506	961,629	32,000	1,639,135	20,580	1,060,501
General Designated	15,737,419	5,529,065	2,538,580	8,067,645	2,588,582	4,268,792	1,868,311	8,725,685	3,475,325	18,554,704
Instructional Fees	1,121,099	2,492,209	12,518	2,504,727	399,542	2,043,380	60,399	2,503,322	34,330	1,156,834
Sales & Services	10,847,282	24,856,142	781,996	25,638,138	7,336,484	15,944,291	732,757	24,013,532	664,940	13,136,828
Totals	44,259,883	69,295,407	9,095,679	78,391,086	23,303,671	46,877,530	6,972,230	77,153,430	5,030,389	50,527,928

**Montana State University
MSU-Bozeman
Budget for Endowment Funds
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Endowment	8,253,814	63,875	0	63,875	0	0	0	0	0	8,317,690
Totals	8,253,814	63,875	0	63,875	0	0	0	0	0	8,317,690

**Montana State University
MSU-Bozeman
Actuals for Endowment Funds
FY14**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Endowment	8,191,800	62,014	0	62,014	0	0	0	0	0	8,253,814
Totals	8,191,800	62,014	0	62,014	0	0	0	0	0	8,253,814

**Montana State University
MSU-Bozeman
Budget for Loan Funds
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal & State Loans	22,236,000	526,563	0	526,563	0	255,670	0	255,670	0	22,506,893
Institutional Loans	158,783	199	0	199	0	0	0	0	0	158,982
Totals	22,394,784	526,762	0	526,762	0	255,670	0	255,670	0	22,665,876

**Montana State University
MSU-Bozeman
Actuals for Loan Funds
FY14**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal & State Loans	21,978,006	501,489	0	501,489	0	243,495	0	243,495	0	22,236,000
Institutional Loans	158,593	190	0	190	0	0	0	0	0	158,783
Totals	22,136,600	501,679	0	501,679	0	243,495	0	243,495	0	22,394,784

**Montana State University
MSU-Bozeman
Budget for Plant Funds
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Renewal/Replacement	43,038,891	15,585,000	12,025,000	27,610,000	0	29,420,000	14,500,000	43,920,000	0	26,728,891
Retirement of Indebtedness	18,159,841	16,818,000	11,800,000	28,618,000	0	11,738,708	14,050,000	25,788,708	0	20,989,133
Unexpended Plant	41,529,768	15,280,000	5,622,500	20,902,500	80,000	36,545,000	2,500,000	39,125,000	0	23,307,268
Totals	102,728,500	47,683,000	29,447,500	77,130,500	80,000	77,703,708	31,050,000	108,833,708	0	71,025,292

**Montana State University
MSU-Bozeman
Actuals for Plant Funds
FY14**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Renewal/Replacement	27,546,990	23,524,224	20,251,771	43,775,995	-1,047	19,816,946	8,468,196	28,284,094	0	43,038,891
Retirement of Indebtedness	15,510,365	16,767,206	11,351,880	28,119,086	0	11,434,259	14,035,350	25,469,609	0	18,159,841
Unexpended Plant	5,911,505	51,207,507	6,042,876	57,250,384	76,025	18,882,508	2,673,589	21,632,121	0	41,529,768
Totals	48,968,860	91,498,937	37,646,527	129,145,465	74,977	50,133,713	25,177,134	75,385,825	0	102,728,500

**Montana State University
MSU-Bozeman
Budget for Restricted Funds
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal Grants (Non OSP)	-460	80,981	0	80,981	64,312	16,669	0	80,981	460	0
Financial Aid Programs	167,163	17,665,000	0	17,665,000	0	17,665,000	0	17,665,000	0	167,163
Private Gifts & Scholarships	4,183,169	11,957,402	31,200	11,988,602	3,111,789	8,197,546	213,575	11,522,910	193,318	4,842,179
Restricted Sponsored Programs	17,048	77,648,770	0	77,648,770	40,785,116	36,836,690	31,767	77,653,574	0	12,245
Totals	4,366,921	107,352,153	31,200	107,383,353	43,961,217	62,715,905	245,342	106,922,465	193,778	5,021,587

**Montana State University
MSU-Bozeman
Actuals for Restricted Funds
FY14**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal Grants (Non OSP)	0	97,263	0	97,263	67,358	30,365	0	97,723	460	0
Financial Aid Programs	169,518	17,018,636	0	17,018,636	263,842	16,727,149	30,000	17,020,991	0	167,163
Private Gifts & Scholarships	3,735,377	11,497,415	30,000	11,527,415	2,992,105	7,882,157	205,361	11,079,623	193,318	4,376,487
Restricted Sponsored Programs	21,690	75,022,966	0	75,022,966	39,405,909	35,591,005	30,693	75,027,607	0	17,048
Totals	3,926,585	103,636,280	30,000	103,666,280	42,729,213	60,230,677	266,054	103,225,944	193,778	4,560,698

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME							CODE	
Montana State University at Bozeman							5104	
DESCRIPTION	Original Op Plan FY14		Actual FY14		Budgeted FY15		Actual FY14 to	Budgeted
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	% Change in Utilization	% Change in Tuition Revenue Waived
Discretionary								
Resident								
Resident Undergrad (6%)	124.50	665,766	121.93	656,280	127.50	686,020	4.6%	4.5%
Resident Athletics	127.00	687,617	95.94	512,369	127.00	687,617	32.4%	34.2%
Resident Graduate (4%)	173.50	1,109,706	151.26	967,362	173.00	1,170,468	14.4%	21.0%
SUBTOTAL	425.00	2,463,089	369.13	2,136,011	427.50	2,544,104	15.8%	19.1%
Non-Resident (2%)								
NR Undergraduate	452.00	8,647,712	439.87	8,412,658	464.00	9,122,385	5.5%	8.4%
NR Athletics	116.00	2,222,189	123.10	2,354,758	116.00	2,288,866	-5.8%	-2.8%
NR Graduate	71.50	1,445,902	47.88	967,611	68.00	1,414,210	42.0%	46.2%
NR WICHE	0.00	0	0.00	0	0.00	0		
PhD/MSSE	0.00	0	0.00	0	0.00	0		
Other	0.00	0	0.00	0	0.00	0		
SUBTOTAL	639.50	12,315,803	610.85	11,735,027	648.00	12,825,460	6.1%	9.3%
Designated								
Montana Indians	182.00	982,920	139.95	756,079	160.00	799,560	14.3%	5.8%
Veterans	12.00	65,030	9.30	50,772	11.00	59,700	18.3%	17.6%
Resident Faculty & Staff	64.00	385,901	75.28	451,700	80.00	479,712	6.3%	6.2%
Resident Employee Dependents	65.00	346,476	56.44	301,324	60.00	319,824	6.3%	6.1%
War Orphans/Peace Officers	0.00	0	0.00	0	0.00	0		
Custodial Students	0.00	0	0.00	0	0.00	0		
Community Colleges	13.00	69,295	8.98	47,860	10.00	53,305	11.4%	11.4%
High School Honors	385.00	2,052,204	362.97	1,934,758	370.00	1,972,248	1.9%	1.9%
National Merit	0.00	0	3.00	15,991	3.00	15,991	0.0%	0.0%
Other	0.00	0	0.00	0	0.00	0		
Yellow Ribbon Program	87.21	602,922	39.75	752,448	42.00	818,057	5.7%	8.7%
SUBTOTAL	808.21	4,504,748	695.67	4,310,932	736.00	4,518,397	5.8%	4.8%
Scholarships								
		1,477,500		1,460,651		1,304,600		-10.7%
Total Tuition Waived	1,872.71	20,761,140	1,675.65	19,642,621	1,811.50	21,192,561	8.1%	7.9%

Tuition Waiver are valued as follows:

AY Tuition and Registration Fees/FTE:

	FY14	FY15
Resident Undergraduate	5,330.40	5,330.40
Resident Graduate	6,396.00	6,396.00
Non-Resident Undergraduate	19,156.80	19,731.60
Non-Resident Graduate	20,222.40	20,797.20

THE MONTANA UNIVERSITY SYSTEM
ALL CURRENT FUNDS
FTE EMPLOYEE DATA

UNIT	Montana State University - Bozeman				5104
	ACTUAL		BUDGETED		PERCENT
	FY2014	PERCENT	FY2015	PERCENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY)	666.50	20.5%	804.43	24.1%	20.7%
Contract Administrative	24.64	0.8%	22.89	0.7%	-7.1%
Contract Professional	271.42	8.4%	294.85	8.8%	8.6%
Classified and Classified Hourly	460.38	14.2%	515.32	15.4%	11.9%
GTA & GRA	137.98	4.2%	119.89	3.6%	-13.1%
Part-Time/Other	114.26	3.5%	68.33	2.0%	-40.2%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
TOTAL	1,675.18	51.6%	1,825.71	54.7%	9.0%
RESTRICTED:					
Contract Faculty (AY)	52.58	1.6%	55.67	1.7%	5.9%
Contract Administrative	1.07	0.0%	2.45	0.1%	0.0%
Contract Professional	296.03	9.1%	244.18	7.3%	-17.5%
Classified and Classified Hourly	59.56	1.8%	52.64	1.6%	-11.6%
GTA & GRA	130.36	4.0%	134.81	4.0%	3.4%
Part-Time/Other	160.01	4.9%	137.55	4.1%	-14.0%
TOTAL	699.61	21.5%	627.30	18.8%	-10.3%
DESIGNATED:					
Contract Faculty (AY)	19.09	0.6%	24.72	0.7%	29.5%
Contract Administrative	0.00	0.0%	0.00	0.0%	0.0%
Contract Professional	75.28	2.3%	81.53	2.4%	8.3%
Classified and Classified Hourly	152.50	4.7%	181.95	5.4%	19.3%
GTA & GRA	24.32	0.7%	17.99	0.5%	-26.0%
Part-Time/Other	144.67	4.5%	91.24	2.7%	-36.9%
TOTAL	415.86	12.8%	397.43	11.9%	-4.4%
AUXILIARY:					
Contract Administrative	0.00	0.0%	0.00	0.0%	0.0%
Contract Professional	47.10	1.5%	50.42	1.5%	7.0%
Classified and Classified Hourly	239.04	7.4%	277.58	8.3%	16.1%
Part-Time/Other	170.44	5.2%	161.49	4.8%	-5.3%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
TOTAL	456.58	14.1%	489.49	14.7%	7.2%
TOTAL FTE:					
Contract Faculty (AY)	738.17	22.7%	884.82	26.5%	19.9%
Contract Administrative	25.71	0.8%	25.34	0.8%	-1.4%
Contract Professional	689.83	21.2%	670.99	20.1%	-2.7%
Classified and Classified Hourly	911.48	28.1%	1,027.49	30.8%	12.7%
GTA & GRA	463.10	14.3%	434.18	13.0%	-6.2%
Part-Time/Other	418.94	12.9%	297.11	8.9%	-29.1%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
TOTAL	3,247.23	100.0%	3,339.93	100.0%	2.9%

*** COMMENTS ***

For faculty, in Current Unrestricted the budget for FY15 is much higher than the actuals for FY14 due to several positions that are either newly budgeted but aren't occupied until August of FY15 or from vacant faculty lines that are budgeted for when the faculty member is hired. For both GTAs and GRAs, the actuals have a tendency to be higher because many of them are funded with one-time only dollars, so they do not show up in base budgets as they fluctuate from year to year.

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana State University at Bozeman				51040	
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	488240	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2013 (Actual)	1,529,900	4,499,741	-	5,991,824	
+ Revenues, Transfers In (Actual FY 14 YTD)	7,820	762,923	-	1,082,531	
- Expenditures, Transfers Out (Actual FY14 YTD)	(141,290)	(614,345)	-	(173,100)	
Fund Balance - FYE 2014 (Actual)	1,396,430	4,648,319	-	6,901,255	
+ Revenues, Transfers In (Projected FY15)	-	-	-	-	
- Expenditures, Transfers Out (Projected FY15)	-	(100,000)	-	(1,232,000)	
Fund Balance - FYE 2015 (Projected)	1,396,430	4,548,319	-	5,669,255	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			n/a		
b. Has the required annual business plan for FY07 been submitted and approved by OCHE?	Yes				
c. Has the required documentation for the FY13 transfers out of this reserve fund been submitted to OCHE?		Yes			

****NOTES****

FY14 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY13 Revenues equals \$8,615,641.

FY15 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY14 Revenues equals \$9,006,179.

A list of the FY15 projected transfers from the Revolving and Scholarship Reserves has been provided to OCHE.

Montana State University-Bozeman
Negative Fund Balances Report as of June 30, 2014

There are no negative fund balances to report at June 30, 2014.

Montana State University-Bozeman
Negative Cash Report as of June 30, 2014

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, interentity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: **Montana State University - Bozeman**

Date: **June 30, 2014**

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY13 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2014	FY15 PRINCIPAL & INTEREST PAYMENT	FY16 PRINCIPAL & INTEREST PAYMENT	FY17 PRINCIPAL & INTEREST PAYMENT	FY18 PRINCIPAL & INTEREST PAYMENT
1 Series A-2013	\$55,480,000	Renovations to existing student housing facilities and construction of a new student housing facility.	<p>Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues, other Net Pledged Revenues, and gift funds for construction of a new building for the Jake Jabs College of Business and Entrepreneurship. Following are descriptions of the various sources of Net Pledged Revenues.</p> <p>Student Housing System Facilities General. Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include: all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities, Net Pledged Revenues from the Student Housing System Facilities are derived and pledged for the payment of the Debt Service Requirements of the Bonds of the Board authorized under the Indenture and or otherwise made payable from such Net Pledged Revenues; where the context so requires the terms "Student Housing System Facilities" and "Income Facilities" shall be deemed to be included within the definition of Additional Facilities which are financed from the proceeds of Additional Bonds issued under the Indenture.</p>		\$55,480,000	\$ 2,586,850	\$ 2,586,850	\$ 3,601,600	\$ 3,605,525
2 Series B-2014	\$10,000,000	Bridge Funding for Construction of College of Business Building, Awaiting Receipt of Gift Proceeds	<p>Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.</p> <p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series J 2005 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p>		\$10,000,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
3 Series H-2004	\$23,665,000	Fixed rate financing for a Chemistry Research Bldg	<p>Student Building Fees and Other Student Fees Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health & PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series J 2005 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue.</p>		\$600,000	\$ 616,500	\$ 0	\$ 0	\$ 0
4 Series I-2004	\$20,425,000	Current refunding of Series D 1996 bonds to construct parking lots and academic centers, remodel fieldhouse, and housing system and facility remodel.	<p>Events Receipts The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Reno H. Sales Stadium and the Brick Breeden Fieldhouse.</p>		\$255,000	\$ 259,622	\$ 0	\$ 0	\$ 0
5 Series J-2005	\$25,750,000	Student Facilities Enhancement Project, encompassing renovations to the SUB, H&PE Complex & Black Box Theater	<p>Land Grant Income is all pledged for repayment of bonded indebtedness.</p>		\$22,475,000	\$ 1,514,133	\$ 1,494,449	\$ 1,513,334	\$ 1,513,374
6 Series K-2006	\$13,705,000	Refinancing of Remaining Series D, and callable portion of Series E. Series D was to construct parking lots and academic centers, remodel fieldhouse, and housing system remodels. Series E was to finance construction and renovations for Bobcat stadium.			\$8,605,000	\$ 872,122	\$ 876,022	\$ 878,781	\$ 1,555,939
7 Series L 2008	\$16,260,000	Refinancing of Series G. Series G was for the the refunding of Series A 1993.			\$10,315,000	\$ 3,578,675	\$ 3,675,250	\$ 3,675,094	\$ 0
REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY13 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2014	FY15 PRINCIPAL & INTEREST PAYMENT	FY16 PRINCIPAL & INTEREST PAYMENT	FY17 PRINCIPAL & INTEREST PAYMENT	FY18 PRINCIPAL & INTEREST PAYMENT
			Museum of the Rockies Lease Rentals						

8	Series M 2011	\$14,100,000	Renovations to existing student housing facilities and construction of a new student housing facility.	<p>Annual lease rentals in the amount of \$300,000 are payable by the corporation to the University through the fiscal year ending June 30, 2016.</p> <p>Limited Indirect Cost Recovery Payments In connection with the issuance of the Series H 2004 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series H 2004 Bonds in each fiscal year from the fiscal year ending June 30, 2007 through the fiscal year ending June 30, 2035 or until the Series H 2004 Bonds are paid and discharged.</p> <p>Investment Income Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues.</p> <p>Gift Receipts The MSU Alumni Foundation received a \$25 million gift pledge, to be received over time, for the design and construction of a new instructional building for the college of business. The \$10 million Series 2014B bonds were issued to bridge fund the construction until the gift proceeds are received, and gift proceeds of \$10 million are pledged as repayment for the debt.</p>		\$14,025,000	\$ 675,813	\$ 709,363	\$ 682,813	\$ 790,194
9	Series N 2012	\$20,460,000	Refinancing of Series H (see above)			\$20,385,000	\$ 771,481	\$ 1,376,681	\$ 1,386,656	\$ 1,384,306
10	Series O 2012	\$20,400,000	Refinancing of Series I (see above)			\$20,055,000	\$ 776,500	\$ 1,031,517	\$ 1,033,601	\$ 3,924,031
Total Bonded Indebtedness					2.76 x	\$ 162,195,000	\$ 12,151,696	\$ 12,250,132	\$ 13,271,879	\$ 13,273,369

OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	June 30, 2014 BALANCE	JUNE 30, 2015 Payments	JUNE 30, 2016 Payments	JUNE 30, 2017 Payments	JUNE 30, 2018 Payments
Intercap	\$ 39,523	Animal Containment Building (\$202,600 authorized)	F&A Recoveries from Federal Grants	\$9,622	\$4,755	\$4,915	\$4,826	
	\$ 36,285	ITC: Marsh Lab Improvement	Operations	\$8,427	\$4,170	\$4,324	\$4,207	
	\$ 567,801	Northern Tier Network	Various sources contributing to the IT Capital Plan	\$293,577	\$83,810	\$84,577	\$85,358	\$86,154
	\$ 279,347	Wireless Campus Expansion	Various sources contributing to the IT Capital Plan	\$279,347	\$29,593	\$29,424	\$29,424	\$29,424
	\$ 127,600	Argos Software	Various sources contributing to the IT Capital Plan	\$127,600	\$43,358	\$43,281	\$43,199	\$0
	\$ 29,999	KUSM Truck	Restricted gift revenues	\$29,999	\$6,166	\$6,166	\$6,166	\$6,166
	\$ 78,085	Roberts Hall Networking	Various sources contributing to the IT Capital Plan	\$4,424	\$8,777	\$4,446		
	\$ 154,223	ITC - Reid Hall	Various sources contributing to the IT Capital Plan	\$17,340	\$17,191	\$17,470		
	\$ 117,020	ITC - Gaines Network	Various sources contributing to the IT Capital Plan	\$12,781	\$13,538	\$12,874		
	\$ 77,965	ITC - Infra Repl Prog - Electrical	Various sources contributing to the IT Capital Plan	\$13,392	\$8,887	\$9,133	\$4,392	
	\$ 80,783	Athletic Video Equipment	Contribution from the Quarterback Club, a subdivision of the Bobcat Club	\$10,215	\$20,848	\$10,266		
	\$ 552,519	EPS Atrium Project	Various sources, including Foundation gifts and program revenue	\$223,306	\$60,550	\$62,806	\$65,172	\$67,652
	\$ 1,600,477	VMB Research Building	F&A Recoveries and Endowment Earnings	\$803,927	\$168,128	\$173,347	\$178,790	\$184,461
	\$ 83,085	ITC - Infra Replac Fibre	Various sources contributing to the IT Capital Plan	\$24,422	\$9,363	\$9,707	\$10,067	\$5,019
	\$ 93,847	ITC - Telecom Replace	Various sources contributing to the IT Capital Plan	\$32,881	\$10,384	\$10,763	\$11,160	\$11,543
	\$ 663,372	ITC Infra replace Campus Net	Various sources contributing to the IT Capital Plan	\$159,077	\$102,935	\$106,239	\$54,435	
	\$ 150,000	IDF Upgrade	Various sources contributing to the IT Capital Plan	\$74,142	\$15,795	\$16,286	\$16,798	\$17,331
	\$ 163,000	Network Bldg Wiring	Various sources contributing to the IT Capital Plan	\$80,568	\$17,164	\$17,697	\$18,254	\$18,833
	\$ 280,000	WTI Driving Simulator	F&A Recoveries and Usage Fees	\$144,777	\$30,404	\$31,348	\$32,332	\$33,358
	\$ 506,095	Cooley Lab Renovation	Pledged funds in excess of debt service requirements	\$407,593	\$129,435	\$177,556	\$176,796	
	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements	\$3,406,077	\$274,797	\$277,078	\$279,404	\$281,771
	\$ 773,000	ADA Accessibility Projects	Auxiliary Services revenues (net) in excess of debt service requirements	\$461,871	\$131,857	\$133,063	\$134,292	\$135,543
	\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements	\$4,084,601	\$308,231	\$308,897	\$309,571	\$310,251
Long-term Payable	\$ 411,600	Academic Analytics License	General Operations	\$216,100	\$105,500	\$110,600	\$0	\$0
Capital Leases	\$ 453,342	Various	Operations	\$314,024	\$131,931	\$110,721	\$58,185	\$35,120
MSTA	\$ 12,033,000	Research	Research-related revenues	\$4,918,405	\$180,000	\$180,000	\$180,000	\$180,000
Total Other Indebtedness				\$16,158,495	\$1,917,567	\$1,952,984	\$1,702,828	\$1,402,626

	JUNE 30, 2013 BALANCE	June 30, 2014 BALANCE	PERCENT CHANGE FY13 TO FY14
1 State Building Energy Conservation Program (SBCEP) SBCEP Loans Various energy savings projects for state-owned buildings	\$ 3,287,966	\$ 3,005,309	-9%
Total Outstanding Debt Principal Balance at June 30, 2014	\$ 181,358,804		

Montana State University-Bozeman Inter-Entity Loans Report as of June 30, 2014

Loan Balance: \$7,900,000

Fund Group:

Restricted Grants & Contracts (SABHRS Fund 32200)

Payable To:

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

Reason for Loan:

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement, which provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

Plan for Repayment:

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

Solvency Analysis:

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President for Research and Creative Activities.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest source of revenue. These funds are also under the management of the Vice President for Research and Creative Activities, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2014**

Loan Activity:

Date	Description	Amount	Balance
July 1, 2013	Beginning Balance		\$ 9,325,000
July 19, 2013	Borrow	650,000.00	9,975,000
August 12, 2013	Borrow	1,600,000.00	11,575,000
August 19, 2013	Repay	(1,000,000.00)	10,575,000
August 22, 2013	Repay	(1,500,000.00)	9,075,000
September 5, 2013	Repay	(650,000.00)	8,425,000
September 11, 2013	Borrow	1,500,000.00	9,925,000
September 12, 2013	Borrow	1,600,000.00	11,525,000
September 16, 2013	Repay	(750,000.00)	10,775,000
September 20, 2013	Repay	(900,000.00)	9,875,000
September 25, 2013	Repay	(1,000,000.00)	8,875,000
October 15, 2013	Borrow	300,000.00	9,175,000
October 21, 2013	Repay	(500,000.00)	8,675,000
October 23, 2013	Repay	(1,200,000.00)	7,475,000
October 30, 2013	Repay	(1,200,000.00)	6,275,000
November 8, 2013	Borrow	1,200,000.00	7,475,000
November 15, 2013	Borrow	600,000.00	8,075,000
November 26, 2013	Repay	(2,000,000.00)	6,075,000
December 10, 2013	Borrow	3,600,000.00	9,675,000
January 24, 2014	Repay	(2,300,000.00)	7,375,000
February 11, 2014	Borrow	2,000,000.00	9,375,000
April 11, 2014	Borrow	1,200,000.00	10,575,000
May 14, 2014	Borrow	900,000.00	11,475,000
May 19, 2014	Repay	(1,400,000.00)	10,075,000
June 2, 2014	Repay	(2,800,000.00)	7,275,000
June 20, 2014	Borrow	625,000.00	7,900,000
June 30, 2014	Ending Balance		\$ 7,900,000

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2014**

Loan/Advance Balance: \$75,000

Fund Group:

MSU Northern Auxiliary Fund Group (SABHRS Fund 34401)

Payable To:

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

Reason for Loan:

MSU Northern Auxiliary funds accumulated an operating deficit in previous years. Although the deficit was reduced during FY 2008, borrowing was needed to maintain positive cash balances.

Plan for Repayment:

The balance will be repaid over time in accordance with a long-term plan as previously presented to the Board of Regents, and was updated during fiscal year 2012.

Solvency Analysis:

MSU- Bozeman's Designated Fund Group maintained a fund balance adequate to make a loan to MSU- Northern to alleviate cash flow timing issues.

Loan Activity:

	Amount	Date
Establish Loan- short term	35,000	June 27, 2008
Establish Loan- long term	260,000	June 27, 2008
Pay FY09 Installment	(35,000)	June 10, 2009
Pay FY10 Installment	(45,000)	April 20, 2010
Pay FY11 Installment	(65,000)	May 5, 2011
Pay FY14 Installment	(75,000)	June 26, 2014
Balance	<u>\$75,000</u>	

The balance of \$75,000 will be repaid during FY15.